

## Significant Differences Between Original (August) and Audited (November) 2003/2004 Accounts

	Adjustment (see report)	Original £k	Audited £k	Difference £k	Details
<b>Consolidated Revenue Account (CRA)</b> (see pages 22-35)					
Highways, Roads and Transport	1/4	10,060	16,239	6,179	Reclassification of Social Services expenditure on concessionary fares to comply with accounting guidance.
Social Services	1/2	77,960	72,165	(5,795)	As above plus adjustments arising from internal audit reports and monies provided to refund charges under 1983 Mental Health Act.
HRA	3	(3,216)	(3,321)	(105)	See HRA below.
Income on Asset Management Revenue Account (AMRA)	3	(1,885)	(1,625)	260	Revised capital charges to HRA.
Transfer to/(from) HRA balances	3	1,530	1,635	105	Reversal of HRA entry above so no effect on General Fund balances.
Transfer to/(from) Schools balances	4	(375)	(281)	94	Revisions to creditors.
Transfer to S106 Reserve	1	1,429	1,576	147	Earmarked reserve previously shown separately has been reclassified as S106.
Transfer to/(from) Other Earmarked Reserves	1/4	6,335	5,801	(534)	Other earmarked reserves reclassified as S106 and as provision plus expenditure funded from reserves for Jewish Free School and Systems Development.
Surplus for Year	2/3/4	5,100	4,645	(455)	Net reduction in General Fund balances arising from the adjustments listed above plus reconciliation of internal debtors and creditors.
<b>Housing Revenue Account (HRA)</b> (see pages 36-40)					
<u>Income</u>					
HRA Subsidy Receivable	3	56,631	56,412	(219)	Revised grant income.
<u>Expenditure</u>					
Supervision and Management	1/3	19,198	19,447	249	Reclassification of non-dwelling income and income relating to General Fund share of cost of services such as Estate Cleaning.
Cost of Capital	3	28,485	27,965	(520)	Revised valuation.
Transfer from AMRA	3	(10,112)	(9,831)	281	Revised valuation and interest rate change.
Transfer from General Fund	1/3	0	(196)	(196)	Income incorrectly included in supervision and management (see above).
Surplus for Year	3	2,410	2,498	88	Net increase in HRA balances before transfers to earmarked reserves arising from the adjustments listed above.
<b>Balance Sheet</b> (see pages 41-55)					
Fixed Assets					
Council Dwellings	5	753,487	798,998	45,511	Revised valuation of Council Dwellings.
Debtors	2/3/4	62,103	62,568	465	Adjustments from internal audit reports, internal debtors and creditors reconciliation and relating to the HRA.
Creditors	2/4	(54,047)	(54,725)	(678)	Adjustments from internal audit reports and reconciliation of internal debtors and creditors.
Provisions	1	(2,015)	(2,171)	(156)	Monies provided to refund charges under 1983 Mental Health Act.
Fixed Asset Restatement Reserve	5	502,344	547,855	45,511	Revised valuation of Council Dwellings.
Capital Grants Unapplied	1/4	4,077	4,315	238	Technical adjustment relating to receipt of capital grants.
Earmarked Reserves	1/4	40,132	39,745	(387)	See earmarked reserves in CRA.
General Fund Balances	2/3/4	7,512	7,151	(361)	Adjustments relating to CRA surplus for the year and schools balances as above.